

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 6 Months ended March 31 (50% of year)

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 21,736,532	\$ 45,146,200		\$ 22,037,639	\$ 44,712,200		
Other	107,867	33,100		74,040	27,500		
Total operating revenue	21,844,399	45,179,300	48.4%	22,111,679	44,739,700	49.4%	-1.2%
Operating expenses:							
Operating adm. and maintenance	18,946,788	40,316,697		17,591,107	40,580,770		
Reserve for capital replacement	2,309,977	2,340,000		2,455,454	2,210,000		
Total operating expenses	21,256,765	42,656,697	49.8%	20,046,561	42,790,770	46.8%	6.0%
Operating income	587,634	2,522,603		2,065,118	1,948,930		-71.5%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(893,674)	(1,049,540)		(881,561)	(1,050,262)		
Investment income	60,303	206,000		120,427	116,000		
Gain on disposal of fixed assets	2,942	5,000		9,163	5,000		
Total nonoperating revenues (expenses)	(830,429)	(838,540)	99.0%	(751,971)	(929,262)	80.9%	-10.4%
Income before contributions	(242,795)	1,684,063		1,313,147	1,019,668		
Capital contributions	412,113	1,900,000	21.7%	596,157	1,900,000	31.4%	
Income after contributions	\$ 169,318	\$ 3,584,063		\$ 1,909,304	\$ 2,919,668		-91.1%